

CONSOLIDATED STATEMENTS
BALANCE SHEETS (000's)

	MARCH 31	
	2018	2017
ASSETS		
Cash and due from banks	\$ 10,174	\$ 25,542
Investment securities available for sale	59,297	74,110
Investment securities held to maturity	3,620	4,717
Restricted investments	840	765
Total investment securities	<u>63,757</u>	<u>79,592</u>
Federal funds sold	13,470	171
Loans held for sale	483	132
Loans	196,252	172,384
Less: Reserve for possible loan losses	<u>1,516</u>	<u>1,569</u>
Net loans	194,736	170,815
Bank premises & equipment	3,498	3,194
Other real estate owned	75	-
Interest receivable and other assets	<u>9,886</u>	<u>6,927</u>
TOTAL ASSETS	<u><u>\$ 296,079</u></u>	<u><u>\$ 286,373</u></u>
LIABILITIES & STOCKHOLDERS' EQUITY		
LIABILITIES		
Deposits:		
Demand	\$ 148,579	\$ 145,919
Savings	65,129	59,405
Time	50,124	51,273
Total deposits	<u>263,832</u>	<u>256,597</u>
Federal funds purchased	-	-
Other borrowed funds	150	250
Interest payable and other liabilities	<u>885</u>	<u>1,171</u>
TOTAL LIABILITIES	264,867	258,018
STOCKHOLDERS' EQUITY		
Common stock-no par, 1,500,000 shares authorized, 988,337 shares outstanding in 2018 and 983,141 shares outstanding in 2017	6,419	6,257
Unearned shares	(688)	(859)
Undivided profits	26,686	23,504
Unrealized gain(loss) on securities available for sale	<u>(1,205)</u>	<u>(547)</u>
TOTAL STOCKHOLDERS' EQUITY	<u>31,212</u>	<u>28,355</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>\$ 296,079</u></u>	<u><u>\$ 286,373</u></u>

CONSOLIDATED INCOME STATEMENTS (000's)

	THREE MONTHS ENDED MARCH 31		FOR THE THREE MONTHS ENDED MARCH 31	
	2018	2017	2018	2017
INTEREST INCOME				
Interest and fees on loans	\$ 2,794	\$ 2,514	\$ 2,794	\$ 2,514
Interest on investment securities	\$ 292	313	292	313
Interest on due from banks	\$ 14	40	14	40
Interest on federal funds sold	\$ 37	1	37	1
TOTAL INTEREST INCOME	<u>3,137</u>	<u>2,868</u>	<u>3,137</u>	<u>2,868</u>
INTEREST EXPENSE				
Demand deposits	36	33	36	33
Savings deposits	64	49	64	49
Time deposits	113	106	113	106
Federal funds purchased	-	-	-	-
Other borrowed funds	2	3	2	3
TOTAL INTEREST EXPENSE	<u>215</u>	<u>191</u>	<u>215</u>	<u>191</u>
NET INTEREST INCOME	2,922	2,677	2,922	2,677
Provision for possible loan losses	-	-	-	-
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>2,922</u>	<u>2,677</u>	<u>2,922</u>	<u>2,677</u>
OTHER INCOME				
Service fees on loan and deposit accounts	110	113	110	113
Other	355	317	355	317
TOTAL OTHER INCOME	<u>465</u>	<u>430</u>	<u>465</u>	<u>430</u>
OTHER EXPENSES				
Salaries and employee benefits	1,239	1,121	1,239	1,121
Net occupancy expense	223	211	223	211
Other	580	657	580	657
TOTAL OTHER EXPENSE	<u>2,042</u>	<u>1,989</u>	<u>2,042</u>	<u>1,989</u>
INCOME BEFORE PROVISION FOR FEDERAL INCOME TAX	1,345	1,118	1,345	1,118
Provision for federal income tax	252	332	252	332
NET INCOME	<u><u>\$ 1,093</u></u>	<u><u>\$ 786</u></u>	<u><u>\$ 1,093</u></u>	<u><u>\$ 786</u></u>
EARNINGS PER SHARE				
Net income			\$ 1.11	\$ 0.80
Cash dividend paid			\$ 0.16	\$ 0.15



Tri-County Bank

MAIN OFFICE

4222 Main Street
PO Box 100
Brown City, MI 48416
(810) 346-2745

OPERATIONS CENTER

4244 Main Street
Brown City, MI 48416
(810) 346-4760
Toll Free 1-888-346-0800

MORTGAGE OFFICE

* 4511 Van Dyke Road
Almont, MI 48003
Toll Free 1-800-346-9909
Fax: (810) 798-8859

BRANCH OFFICES

- * 6730 Newark Road
Imlay City, MI 48444
(810) 724-0090
- * 4511 Van Dyke Road
Almont, MI 48003
(810) 798-3907
- * 7514 S. Brockway Road
Yale, MI 48097
(810) 387-3201
- * 2 E. Lapeer Street
Peck, MI 48466
(810) 378-5505
- * 3482 S. Main Street
Marlette, MI 48453
(989) 635-3320
- * 6681 Bernie Kohler Drive
North Branch, MI 48461
(810) 688-4163
- * 4441 Main Street
Brown City, MI 48416
Phone: (810) 346-2776
- * 4436 Main Street
Brown City, MI 48416
(810) 346-8100
- * 3418 Main Street
Marlette, MI 48453
(989) 635-0639
- * 3433 Capac Road
Capac, MI 48014
(810) 395-8113
- * 5915 State Street
Kingston, MI 48741
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- Mark E. Wendt - Vice Chairman
- Francis Glinski
- Mary Crake
- Timothy Clemans
- Michael Ford
- Vonda Zuhlke - Secretary

**Tri-County Bank
DIRECTORS**

- Francis Glinski - Chairman
- Mark E. Wendt - Vice Chairman
- Glenn Kreiner
- Kelly Martin
- Jeff Liebler
- Marlene McLeod
- Michael Ford
- Kelly Wood - Secretary

TRI-COUNTY BANK

OFFICERS

- Michael Ford - President, Chief Executive Officer
- Vonda Zuhlke - EVP, Chief Operations Officer & Information Security Officer
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- Mike Boushelle - SVP, Chief Financial Officer
- Eric Bucklew - VP, Information Technology Manager
- Kendra Jickling - VP, Marlette Manager & Commercial Loan Officer
- Bradley Bissett - VP, Chief Credit Officer & ERM Officer
- Kelly Wood - VP, Controller & Human Resource Manager
- Paul Burgess - VP, Sr Agricultural Loan Officer & Security Officer
- Fred Manuilow - VP, Commerical Loan Officer
- Jennifer Vanecek - VP, Senior Mortgage Lender
- Peggy Kalbfleisch - AVP, BSA/OFAC/AML/CIP Officer
- Joanne Wills - AVP, Compliance & CRA Officer
- Tara Antonelli - AVP, Almont Manager
- Sheryl Cribbins - AVP, Retail Loan Officer & Peck Manager
- Maria Fleisher - AVP, Ass't Chief Operations Officer
- Emily Losinski - Auditor
- Blair Christner - Credit Analyst, Retail Loan Officer & Brown City Manager
- Abby Hunter - Compliance Officer & HSA Administrator
- Gavin Frederick - Credit Analyst & Agricultural Loan Officer
- Chad Stoldt - Commercial Loan Officer & New Business Development Officer

NON-OFFICER MANAGEMENT

- Noelle Mosier - Capac Manager & Marketing Director
- Angela Solon - North Branch Manager
- Dove Waltz - Kingston Manager
- Heather Hart - Imlay City Manager
- Louann Krzak - Yale Manager
- Jolene Zyrowski - FHLMC Custodial Accounting